



HMC Digital Infrastructure Ltd (ACN 682 024 924) and
Equity Trustees Limited (ACN 004 031 298; AFSL 240975)
as responsible entity for the
HMC Digital Infrastructure Trust (ARSN 682 160 578)

March 31, 2026

VIA ELECTRONIC MAIL

City Council
City of Monterey Park
320 W. Newmark Avenue
Monterey Park, CA 91754
Email: c/o City Clerk,
MPClerk@montereypark.ca.gov

Data Center Application Withdrawal

Dear City Council Members:

HMC StratCap 1977 Saturn, LLC ("Applicant"), a wholly-owned subsidiary of DigiCo Infrastructure REIT, has a pending application for a data center project ("Project") located at 1977 Saturn Street in the City of Monterey Park ("City"). The entitlements associated with the application include Development Agreement No. 24.02, Site Development Plan No. 24-040, and associated environmental review.

The City currently has a data center moratorium. The City also adopted Resolution No. 2026-R6 wherein the City Council intends to place a data center ban proposition on the June 2, 2026 ballot. These regulations are not conducive for data center development.

The Monterey Park Municipal Code, Section 21.32.040(C), states that any applicant may withdraw an application by filing a written request with the City. The Applicant hereby withdraws its pending application for the Project. In addition, the Applicant does not intend to contest the forthcoming ballot proposition.

Going forward, the Applicant seeks to work with the City to establish productive land uses for the property that are supported by the broader community. We will work with the City and local development partners to try and achieve this outcome.

Please include this letter in the administrative file for the Project.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Chris Maher".

Chris Maher
Interim CEO, DigiCo Infrastructure REIT