



SMALL BUSINESS ASSISTANCE PROGRAM

Brought to you by the City of Monterey Park and administered by the Chinatown Service Center.



\$5,000 – \$25,000 in Forgivable Loans For Monterey Park Small Businesses

How it Works



Forgivable After 3 Years

Get a 1% interest loan with no monthly payments for 3 years. The loan is forgiven after three years of operation in Monterey Park.



How You Can Use It

Eligibility includes: renovations, equipment & technology, staff hiring or retention, accessibility improvements



Who Can Apply

- Businesses physically located in Monterey Park
- Sales under \$ 1 million
- Must be retail or restaurant/food service only

Questions? Contact

zhuang@cscla.org | (213) 808-1751

Apply Today:



bit.ly/MPSBAP2025

Small Business Assistance Program



SBAP Eligibility Flow Chart

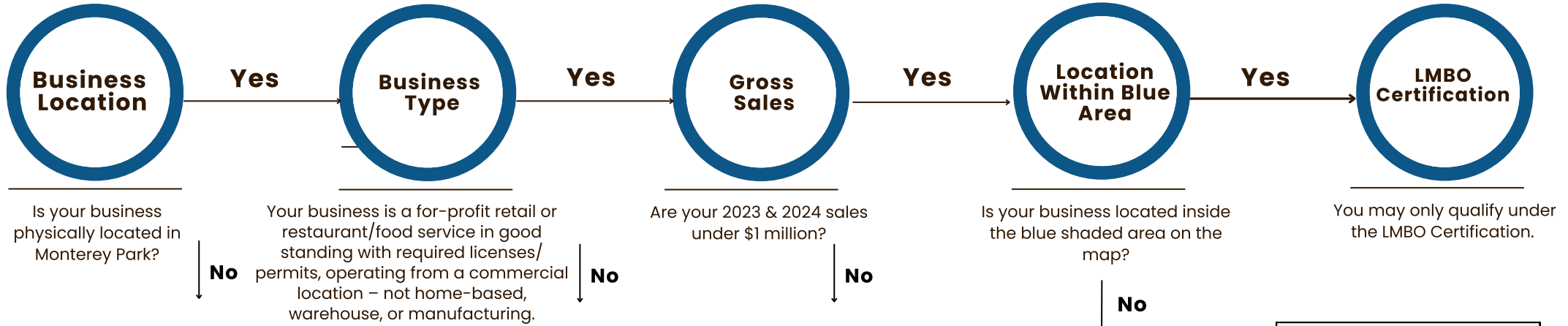
Small Business Assistance Program – City of Monterey Park



華埠服務中心
Chinatown Service Center



CITY OF
MONTEREY PARK
CALIFORNIA



Not Eligible



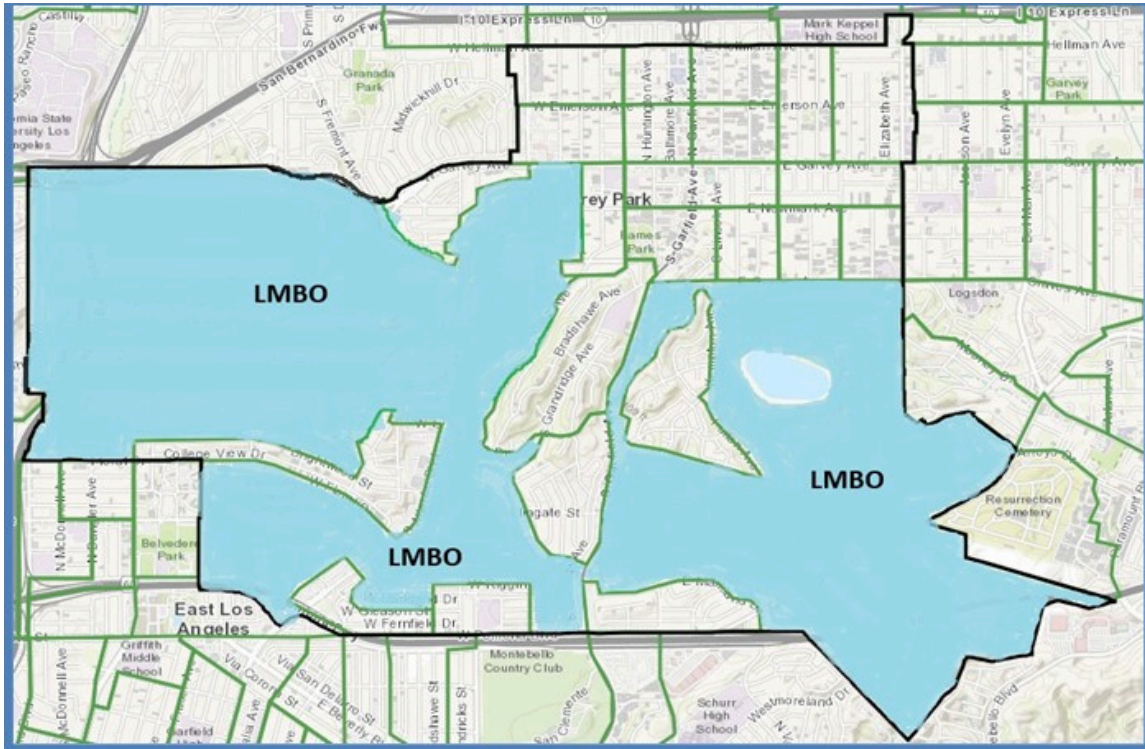
You may qualify under either the LMA or LMBO Certification

Existing Businesses
Established before Jan 1, 2023 – must show financial hardship (e.g., sales decline).

Startup Businesses
Established on or after Jan 1, 2023 – no hardship documentation required.

LMA vs. LMBO Certifications

- LMA** – You'll certify that most of your customers are local and from low- to moderate-income areas.
- LMBO** – You'll certify that your household income is below HUD income limits.



LEGEND:

	Black line represents Monterey Park city boundaries.
	Businesses within the Monterey Park city boundaries and <u>in</u> the blue areas are only eligible to apply under the Business Owner (LMBO) category.
	Businesses located within the Monterey Park city boundaries and <u>outside</u> the blue areas but within City boundaries may apply under either the Low-Moderate Income Area (LMA) or the LMBO category.



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